

Twin Rivers Property Owners Association
Twin Rivers Office 7803 Hwy. 105 – Boone, NC 28607

Resolution 2020 – 2

**A Resolution to Increase the Required Construction Deposit to \$5,000 and
Modify the Language on Deposits to Cover the Entire Footprint of the Home**

Whereas, it has come to the attention of the Board of Directors that increasingly larger homes are being built in Twin Rivers; and,

Whereas, because of larger homes with more square footage are being constructed an increase in heavy construction traffic on our roadways has taken place; and,

Whereas, the said construction traffic has caused increased wear and tear necessitating the expenditure of more funds for the repair and maintenance of our roadways; and

Whereas, the current home construction deposit of \$4,500 is inadequate to cover the increased maintenance costs, and,

Whereas, the current language addressing square footage above 1,500 square feet is limited to space that is serviced by an HVAC system only and should cover all area of construction including that area not serviced by HVAC since heavy equipment is used in all construction work, and,

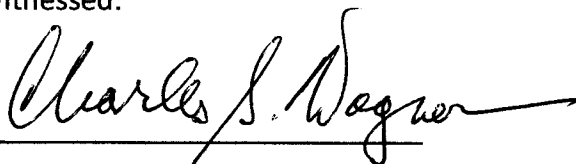
Whereas, the current fee of \$1.00 per sq. ft. over 1,500 sq. ft. should be increased to cover all area in the footprint of the home.

Now Therefore, be it **RESOLVED**, by the TRPOA Board of Directors as follows:

1. The current home construction fee of \$4,500 is increased to \$5,000.
2. The current language contained in the construction fee regulation shall be modify to apply to the total square footage of construction and shall be assessed at the rate of \$1.00 per square foot for all area over 1,500 square feet of construction.
3. These amendments to the TR construction fee calculation shall go into effect on December 1, 2020.

Done this 15th Day of October 2020.

Witnessed:



Charles S. Wagner, TR Secretary